

Fund Summaries

INTERNAL SERVICE FUNDS

**Civic Center Fund
General Services Fund
Fleet Services Fund
Insurance Fund
Employee Benefits Fund**



Civic Center Fund Summary

Purpose:

The Civic Center Fund is used to maintain City Hall, the Main Library, Public Safety Buildings and related parking facilities (Civic Center facilities).

Assumptions for Major Resources:

The major ongoing revenue source to this fund is rental payments from the departments occupying the facilities.

Minor sources of revenue include public parking charges and interest earnings.

Revenue Trends and Forecast:

Effective FY 03, rental payments from other departments are characterized as a negative expense in Internal Support character of expense shown below and as a positive expense in the funds utilizing the Civic Center facilities. In prior years, rental payments were characterized as revenue under Interfund Services.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	1,453,264	17,768,215	3,144,824	3,144,824	16,268,933
Unreserving/(Reserving) of Restricted Fund Balance	(626,107)	-	15,613,542	15,613,542	-
Adjusted Fund Balance	827,157	17,768,215	18,758,366	18,758,366	16,268,933
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,125	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	733,005	575,200	575,200	593,532	575,200
Revenue From Other Agencies	153,212	153,000	164,650	164,650	164,650
Charges for Services	-	300	300	-	300
Other Revenues	54,544	-	-	-	-
Interfund Services-Charges	532,159	455,100	455,100	455,755	411,550
Intrafund Services-Gen Fund Chgs	199,749	118,400	118,400	171,575	118,400
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	1,673,793	1,302,000	1,313,650	1,385,512	1,270,100
Estimated All-years Carryover Revenue	-	913,656	757,784	-	744,252
Total Resources	2,500,951	19,983,872	20,829,800	20,143,878	18,283,286
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,891,253	1,795,622	1,746,893	1,821,987	1,772,101
Materials, Supplies and Services	2,247,493	3,567,921	3,642,523	6,345,041	6,222,571
Internal Support	(8,922,058)	(8,161,052)	(8,076,434)	(8,465,331)	(7,677,316)
Capital Purchases	-	-	-	-	-
Debt Service	3,639,438	3,670,667	3,670,667	3,670,667	3,670,667
Transfers From Other Funds	500,000	500,000	500,000	502,582	500,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	(643,874)	1,373,158	1,483,649	3,874,945	4,488,023
Estimated All-years Carryover Exp.	-	13,633,828	14,580,548	-	11,734,572
Ending Fund Balance	3,144,824	4,976,885	4,765,603	16,268,933	2,060,690

General Services Fund Summary

Purpose:

The General Services Fund is used to account for the operation, maintenance and replacement of the City's information systems and telecommunications equipment and software as well as the cost to provide a variety of services related to technology including equipment installation and maintenance, help desk, general business applications, department/function-specific applications, voice, data and wireless networks, radio communications, and central data center. It also includes management of the cable TV franchise and Long Beach TV Channel 8 as well as mail and messenger services, central printing and reproduction and property sales.

Assumptions for Major Resources:

The largest source of revenue for the General Services Fund is internal charges to City departments (86 percent). The remaining revenues are from cable franchise fees (8 percent) and miscellaneous external fees (6 percent).

Revenue Trends and Forecast:

Revenue is expected to decrease in FY 06 as a result of reduced revenue from outside agencies.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	8,891,922	7,858,324	7,619,752	7,619,752	3,799,445
Unreserving/(Reserving) of Restricted Fund Balance	(128,198)	-	400,000	400,000	-
Adjusted Fund Balance	8,763,725	7,858,324	8,019,752	8,019,752	3,799,445
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	2,660,177	2,550,000	2,550,000	2,660,500	2,660,000
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	36,684	-	-	24,035	-
Revenue From Other Agencies	714,099	641,773	1,358,821	1,428,449	710,130
Charges for Services	720	-	-	-	-
Other Revenues	1,193,068	228,187	228,187	103,229	110,500
Interfund Services-Charges	29,546,115	26,935,288	26,935,288	25,537,518	25,936,027
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	34,150,863	30,355,248	31,072,296	29,753,731	29,416,657
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	42,914,588	38,213,572	39,092,048	37,773,482	33,216,102
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	11,004,398	13,987,821	13,862,632	11,516,314	12,598,645
Materials, Supplies and Services	13,510,250	11,825,618	11,983,304	12,066,912	12,571,742
Internal Support	1,470,178	1,505,976	1,505,976	1,490,832	1,476,134
Capital Purchases	956,240	1,819,675	2,543,598	1,813,618	1,159,695
Debt Service	1,611,917	1,167,116	1,167,116	1,194,850	1,482,680
Transfers From Other Funds	6,741,852	5,891,511	5,891,511	5,891,511	3,924,112
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	35,294,836	36,197,718	36,954,138	33,974,037	33,213,008
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	7,619,752	2,015,854	2,137,910	3,799,445	3,094

Fleet Services Fund Summary

Purpose:

The Fleet Services Fund is used to account for the City's purchase, maintenance and replacement of all fleet vehicles and equipment, except those owned by the Water and Harbor Departments.

Assumptions for Major Resources:

The two major sources of revenue for this fund include charges to user departments and land rental income, which account for approximately 95 percent of revenues. Fleet charges are generated from City Departments that utilize vehicles and equipment acquired and maintained by the Fleet Services Bureau. These charges include such items as lease payments, capital replacement, preventive maintenance and repair, and fueling charges. Land rental income is received from the Environmental Services Bureau and Towing Operations for occupying the Willow & Temple Facility.

Revenue Trends and Forecast:

Based on the Financial Strategic Plan, over 220 vehicles and \$1.5 million of charges to departments were reduced from the FY 05 budget. This reduction will decrease fuel, maintenance, and acquisition costs.

Other significant savings in acquisition costs have occurred through careful analysis of vehicle requirements and prudent use of used and refurbished vehicles where appropriate. Further analysis and implementation of the Fleet Study Recommendations that support the objectives of the Three-Year Financial Strategic Plan will continue in FY 06.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	13,696,946	11,784,791	15,237,631	15,237,631	13,545,134
Unreserving/(Reserving) of Restricted Fund Balance	4,097,532	-	595,460	595,460	-
Adjusted Fund Balance	17,794,478	11,784,791	15,833,091	15,833,091	13,545,134
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	(181)	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,954,872	1,815,000	1,815,000	1,895,345	1,815,000
Revenue From Other Agencies	6	-	-	1,078,034	-
Charges for Services	13,773	86,000	86,000	-	86,000
Other Revenues	585,038	556,132	556,132	735,938	561,132
Interfund Services-Charges	22,855,234	20,337,903	25,073,571	25,681,674	23,207,295
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	220,000
Total Revenues	25,408,742	22,795,035	27,530,703	29,390,990	25,889,427
Estimated All-years Carryover Revenue	-	2,085,257	985,257	-	2,085,257
Total Resources	43,203,220	36,665,083	44,349,051	45,224,082	41,519,818
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	5,646,990	6,975,791	6,904,058	5,979,774	7,508,297
Materials, Supplies and Services	9,678,161	6,239,625	8,943,876	10,549,073	9,089,315
Internal Support	349,456	403,613	403,672	408,845	850,717
Capital Purchases	8,306,784	8,815,993	14,951,067	12,069,334	8,815,993
Debt Service	2,493,486	2,500,839	2,500,839	2,491,921	3,140,839
Transfers From Other Funds	1,490,711	292,350	292,350	180,000	332,350
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	27,965,589	25,228,211	33,995,862	31,678,948	29,737,511
Estimated All-years Carryover Exp.	-	1,695,460	595,460	-	1,609,460
Ending Fund Balance	15,237,631	9,741,411	9,757,729	13,545,134	10,172,847

Insurance Fund Summary

Purpose:

The Insurance Fund was created to finance and account for all risk management-related activities citywide. It consists of two subfunds (Workers' Compensation and General Liability) and provides funding for the majority of the City's insurance activities.

Assumptions for Major Resources:

The three major revenue sources in this fund are: annual interest earned on the fund balance; charges collected from departments based on allocation of risk management costs; and reimbursements received on claims expense or other expenditures.

Revenue Trends and Forecast:

Revenue collected will increase in FY 06 primarily as the result of increased allocations to departments for general liability costs. This is partially offset by a reduction in workers' compensation expenditures as a result of the City's implementation of workers' compensation business improvement processes and recent workers' compensation legislative reform.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	1,669,510	1,299,567	2,299,244	2,299,244	953,641
Unreserving/(Reserving) of Restricted Fund Balance	3,874,677	-	-	-	-
Adjusted Fund Balance	5,544,187	1,299,567	2,299,244	2,299,244	953,641
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	740,434	755,000	755,000	685,000	755,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	701	21,300	21,300	21,500	21,300
Other Revenues	835,500	362,500	362,500	423,094	362,500
Interfund Services-Charges	32,879,865	34,322,168	34,322,168	34,315,468	34,706,001
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	34,456,500	35,460,968	35,460,968	35,445,062	35,844,801
Estimated All-years Carryover Revenue	-	-	159	-	-
Total Resources	40,000,686	36,760,535	37,760,371	37,744,306	36,798,442
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	9,675,371	10,811,547	10,795,359	9,149,251	10,618,172
Materials, Supplies and Services	25,201,080	22,928,380	23,232,556	24,468,390	23,655,208
Internal Support	1,995,703	1,944,505	1,944,505	2,080,453	1,889,417
Capital Purchases	700,205	30,000	725,500	635,500	30,000
Debt Service	-	-	-	-	-
Transfers From Other Funds	129,084	476,869	476,869	457,071	173,032
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	37,701,443	36,191,300	37,174,789	36,790,664	36,365,828
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	2,299,244	569,235	585,582	953,641	432,614

Employee Benefits Fund Summary

Purpose:

The Employee Benefits Fund was created to finance and account for employee paid time off (sick leave, vacation, holiday, etc.) and fringe benefits, such as retirement, pension obligation bond debt payments, health insurance, in-hospital indemnity, Social Security and Medicare.

Assumptions for Major Resources:

The two major revenue sources in this fund are charges to departments based on allocation of employee benefits costs and administration of payroll costs, and annual interest earned on the fund balance.

Revenue Trends and Forecast:

Charges to departments will be increased in FY 06 to cover increasing health care and retirement costs.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	14,091,452	4,347,919	5,753,937	5,753,937	102
Unreserving/(Reserving) of Restricted Fund Balance	(2,153,248)	(410,765)	(337,894)	(337,894)	(503,000)
Adjusted Fund Balance	11,938,204	3,937,154	5,416,043	5,416,043	(502,898)
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	525,916	423,000	423,000	560,166	503,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	519,354	209,600	209,600	267,182	205,600
Interfund Services-Charges	110,899,865	177,013,089	177,013,089	157,327,749	192,397,276
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	111,945,135	177,645,689	177,645,689	158,155,097	193,105,876
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	123,883,339	181,582,843	183,061,732	163,571,140	192,602,978
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	106,254,173	166,788,116	166,774,424	153,452,009	180,415,466
Materials, Supplies and Services	641,776	644,469	658,838	423,886	644,469
Internal Support	1,486,962	1,258,951	1,258,951	1,179,264	1,147,401
Capital Purchases	-	-	-	-	-
Debt Service	7,611,785	8,392,113	8,392,113	8,392,113	10,240,112
Transfers From Other Funds	2,134,705	1,941,677	1,941,677	123,766	149,830
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	118,129,402	179,025,326	179,026,002	163,571,038	192,597,278
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	5,753,937	2,557,517	4,035,730	102	5,700



Fund Summaries

TIDELANDS FUNDS

**Tidelands Operating Funds
Tideland Oil Revenue Fund
Reserve for Subsidence Fund**

Tidelands Funds Summary

ASSUMPTIONS FOR MAJOR RESOURCES

The Tidelands Funds comprise the following four funds: Tidelands Operations, Marina, Queen Mary Repair Reserve and Rainbow Harbor Area.

Sources of Tidelands Operations Fund revenue include permit fees and rents from various waterfront concessions; Convention Center and Hyatt leases; The Aquarium of the Pacific; Queen Mary rent; parking revenue from beach lots, transfers from the Harbor Fund and from the Tideland Oil Revenue Fund's Optimized Waterflood Program.

Sources of Marina Fund revenue include slip rental fees for recreational boats, commercial enterprises, and temporary/guest docking; and, ground leases for certain properties directly adjacent to the marinas.

Queen Mary Repair Reserve Fund revenue is limited to rents generated from the site currently occupied by the Catalina Express operation.

The Rainbow Harbor Area Fund revenue comprises dock rentals, the Pierpoint Landing lease, and operating transfers from the Tidelands Operations Fund. The Aquarium parking structure revenue flows through this fund and is restricted for use in operating and maintaining the structure, including debt service, with net proceeds accruing to the benefit of the Aquarium of the Pacific.

Tidelands Funds Summary

Purpose:

The Tidelands Funds are used to account for operations, programming, maintenance and development of the Tidelands area including beaches and waterways, the Convention Center and Hyatt Hotel leases, the Queen Mary and adjacent properties, the Aquarium of the Pacific, Rainbow Harbor area, Pike at Rainbow Harbor and the marinas. Operations include Police, Security, Fire, Lifeguards, Refuse, Park and Beach maintenance, lease management, parking structure operations and other support functions.

Revenue Trends and Forecast:

Tidelands Funds revenues are heavily dependent upon the economy and tourism. The Convention Center, Queen Mary and Aquarium of the Pacific were negatively impacted by the downturn in the economy. The Funds are dependent on significant support from the Harbor and Tideland Oil Revenue funds, with the City Charter allowing a 10 percent annual transfer of the Harbor Fund net income and State law directing a Tideland Oil Revenue Fund transfer based on a percentage of the Optimized Flood Program operating results.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	3,815,180	8,331,300	6,565,704	6,565,704	5,801,194
Unreserving/(Reserving) of Restricted Fund Balance	3,683,181	3,810,398	4,089,137	4,089,137	(4,307,715)
Adjusted Fund Balance	7,498,361	12,141,698	10,654,841	10,654,841	1,493,479
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	61,824	30,000	30,000	48,313	59,990
Fines and Forfeitures	241,209	248,520	248,520	238,500	238,500
Use of Money & Property	32,177,454	29,769,141	29,993,726	28,457,717	30,771,109
Revenue From Other Agencies	1,171,383	617,960	617,960	747,218	607,960
Charges for Services	25,593,922	25,260,848	25,322,848	26,273,821	30,478,127
Other Revenues	1,767,377	52,356	112,185	186,436	285,090
Interfund Services-Charges	81,540	88,422	88,422	88,422	8,306,166
Intrafund Services-Gen Fund Chgs	837	837	837	837	837
Harbor P/R Rev Trsfs	404	-	-	-	-
Other Financing Sources	497,172	-	-	10,706,229	-
Operating Transfers	25,314,959	23,830,176	24,006,981	30,193,374	32,388,469
Total Revenues	86,908,081	79,898,260	80,421,479	96,940,867	103,136,248
Estimated All-years Carryover Revenue	-	30,220,451	28,326,189	-	17,767,659
Total Resources	94,406,441	122,260,409	119,402,509	107,595,708	122,397,386
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	14,580,598	16,012,749	16,959,567	15,888,119	17,305,862
Materials, Supplies and Services	47,117,572	39,250,461	42,363,259	58,213,444	45,195,412
Internal Support	6,170,633	5,644,403	4,434,707	5,567,250	5,540,567
Capital Purchases	123,886	-	-	255,000	-
Debt Service	13,771,582	15,151,733	15,151,733	15,220,783	15,482,408
Transfers From Other Funds	6,076,467	5,973,448	6,125,387	6,649,918	15,505,688
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	87,840,737	82,032,794	85,034,653	101,794,514	99,029,937
Estimated All-years Carryover Exp.	-	36,962,828	37,494,317	-	23,215,681
Ending Fund Balance	6,565,704	3,264,787	(3,126,461)	5,801,194	151,768

Tideland Oil Revenue Fund Summary

Purpose:

The Tideland Oil Revenue Fund is used to account for the proceeds from oil operations within the Tidelands area and for accumulating reserves held in Trust for the State of California to pay for well abandonment and site clearance liabilities.

Assumptions for Major Resources:

The major source of revenue for the Tideland Oil Revenue Fund is generated from oil operations in the Tidelands area, which is dependent upon the price of oil.

Revenue Trends and Forecast:

The projected revenues for the Tideland Oil Revenue Fund are based on a \$35 per barrel price for crude oil. The Department of Oil Properties feels that this is a prudent price to project based on the volatility of the oil market.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	30,680,762	50,480,673	50,480,673	50,480,673	77,806,449
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	30,680,762	50,480,673	50,480,673	50,480,673	77,806,449
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	117,874,658	85,436,703	117,483,859	170,915,748	114,654,185
Revenue From Other Agencies	78,987	-	6,147	6,147	-
Charges for Services	2,856	-	-	1,472	-
Other Revenues	30,534	-	8,365	5,372	-
Interfund Services-Charges	-	-	-	4,507	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	117,987,035	85,436,703	117,498,371	170,933,246	114,654,185
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	148,667,798	135,917,376	167,979,044	221,413,919	192,460,634
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	4,075,443	4,961,016	4,813,807	4,482,226	5,179,782
Materials, Supplies and Services	84,234,784	71,185,330	101,653,804	127,323,105	99,438,953
Internal Support	835,101	841,438	841,438	943,749	844,633
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	9,041,797	6,120,767	8,009,469	10,858,389	7,691,173
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	98,187,125	83,108,551	115,318,518	143,607,469	113,154,541
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	50,480,673	52,808,824	52,660,525	77,806,449	79,306,094

Reserve for Subsidence Fund Summary

Purpose:

The Reserve for Subsidence Fund is used to account for the accumulation of funds to be used to minimize and remedy future land sinkage (subsidence) due to oil operations.

Assumptions for Major Resources:

The revenue source for the subsidence fund is interest earned on the fund balance.

Revenue Trends and Forecast:

It is estimated that the interest rate for FY 06 will be approximately 3.3 percent.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	145,154,359	148,588,531	148,588,531	148,588,531	148,590,357
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	145,154,359	148,588,531	148,588,531	148,588,531	148,590,357
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	3,875,177	4,001,826	4,001,826	4,001,826	4,001,826
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	3,875,177	4,001,826	4,001,826	4,001,826	4,001,826
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	149,029,536	152,590,357	152,590,357	152,590,357	152,592,183
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	441,005	-	-	-	-
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	-	4,000,000	4,000,000	4,000,000	4,000,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	441,005	4,000,000	4,000,000	4,000,000	4,000,000
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	148,588,531	148,590,357	148,590,357	148,590,357	148,592,183



Fund Summaries

ENTERPRISE FUNDS

Gas Fund
Water Fund
Sewer Fund
Airport Fund
Refuse/Recycling Fund
SERRF Fund
SERRF JPA Fund
Towing Fund



Gas Fund Summary

Purpose:

The Gas Fund is used to provide natural gas services and meet the energy requirements of all customers in a safe and efficient manner at the lowest possible cost; and to ensure quality services and system reliability.

Assumptions for Major Resources:

The major source of revenue for the Gas Fund is gas metered sales, which represents approximately 95 percent of the fund's total revenues.

Revenue Trends and Forecast:

Revenues are expected to experience somewhat steady growth, coinciding with increased natural gas prices nationwide. However, the cost of gas is strictly a pass-through to customers and should not affect net revenues, positively or negatively.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	8,681,658	8,738,051	7,966,659	7,966,659	14,593,259
Unreserving/(Reserving) of Restricted Fund Balance	(771,392)	-	-	-	-
Adjusted Fund Balance	7,910,266	8,738,051	7,966,659	7,966,659	14,593,259
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	80	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	490,460	302,286	302,286	509,052	466,504
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	84,209,763	90,930,306	93,969,885	104,954,557	106,816,822
Other Revenues	4,694,809	-	5,251,023	5,266,729	-
Interfund Services-Charges	270,468	345,822	345,822	345,822	5,279,472
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	89,665,499	91,578,414	99,869,016	111,076,241	112,562,798
Estimated All-years Carryover Revenue	-	(874,000)	(189,102)	-	(556,266)
Total Resources	97,575,765	99,442,466	107,646,573	119,042,900	126,599,791
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	12,548,142	15,191,751	15,039,443	13,848,758	15,191,304
Materials, Supplies and Services	56,978,983	55,488,828	55,937,079	68,132,686	70,648,468
Internal Support	7,789,533	7,252,617	7,252,617	7,302,850	11,794,660
Capital Purchases	143,165	59,700	73,450	129,148	2,059,700
Debt Service	1,037,619	1,037,021	1,037,021	1,360,224	1,077,085
Transfers From Other Funds	11,111,664	15,441,754	15,441,754	13,675,974	20,543,893
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	89,609,106	94,471,671	94,781,364	104,449,641	121,315,110
Estimated All-years Carryover Exp.	-	3,837,097	3,234,382	-	1,693,283
Ending Fund Balance	7,966,659	1,133,697	9,630,827	14,593,259	3,591,398

Water Fund Summary

Purpose:

The Water Fund is used to meet the water needs of the citizens of Long Beach with a dependable supply of high quality water at a reasonable cost.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge for water used by customers and a service charge based on the size of the customers water meter. Other revenues include rents received from tenants on Water Department owned property, interest income received and charges for services requested by customers. FY 06 revenue assumes normal water usage and a 4.0 percent rate increase.

Revenue Trends and Forecast:

The Department will be using a combination of revenue sources to fund future major projects. Grant proceeds will be received for the Conjunctive Use Wells, Reclaimed Water System expansion, and Ocean Desalination Research. The increase in water rates will generate revenues to meet increases in operating and maintenance costs.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	6,143,671	5,551,711	7,342,167	7,342,167	6,749,912
Unreserving/(Reserving) of Restricted Fund Balance	1,790,455	-	-	-	-
Adjusted Fund Balance	7,934,126	5,551,711	7,342,167	7,342,167	6,749,912
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	2,500	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,240,591	1,050,000	1,050,000	1,135,000	1,185,000
Revenue From Other Agencies	1,729,788	3,900,000	3,900,000	2,780,426	2,184,857
Charges for Services	63,499,454	66,055,800	66,055,800	65,551,138	69,721,312
Other Revenues	1,099,670	2,401,000	2,401,000	251,000	2,275,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	96,164
Other Financing Sources	-	1,800,000	1,800,000	-	1,800,000
Operating Transfers	-	-	-	-	-
Total Revenues	67,572,004	75,206,800	75,206,800	69,717,564	77,262,333
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	75,506,130	80,758,511	82,548,967	77,059,731	84,012,245
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	14,670,585	17,168,889	17,168,889	17,168,889	18,098,279
Materials, Supplies and Services	45,427,250	41,006,364	41,006,364	36,738,319	43,432,575
Internal Support	9,091,284	4,593,640	4,593,640	4,574,194	4,120,728
Capital Purchases	629,670	10,318,019	10,318,019	9,477,367	9,660,019
Debt Service	3,627,900	3,351,050	3,351,050	3,351,050	3,350,875
Transfers From Other Funds	(5,282,726)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	68,163,963	75,437,962	75,437,962	70,309,819	77,662,476
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	7,342,167	5,320,550	7,111,005	6,749,912	6,349,768

Sewer Fund Summary

Purpose:

The Sewer Fund is used to maintain and upgrade the City's sanitary sewer system in a cost effective manner.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge based on water usage which will enter the sewer system and a service charge based on the size of the customer's meter. Other revenues include interest income and sewer capacity fees from developers for new projects in the City. FY 06 revenue assumes normal water usage and reimbursement from the City for storm drain operating and maintenance costs.

Revenue Trends and Forecast:

Volumetric charges are anticipated to remain stable- Interest income will decline in the future as the sewer cash balance declines as funds are used for capital projects.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	4,565,787	4,565,496	6,262,903	6,262,903	7,108,634
Unreserving/(Reserving) of Restricted Fund Balance	107,993	-	-	-	-
Adjusted Fund Balance	4,673,780	4,565,496	6,262,903	6,262,903	7,108,634
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	525,049	507,500	507,500	757,500	507,500
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	148,754	150,000	150,000	183,796	150,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	8,668,100	7,900,000	7,900,000	8,591,254	7,900,000
Other Revenues	41,406	75,000	75,000	30,000	40,000
Interfund Services-Charges	86,400	86,400	86,400	86,400	86,400
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	750,000	750,000	-	750,000
Total Revenues	9,469,709	9,468,900	9,468,900	9,648,950	9,433,900
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	14,143,489	14,034,396	15,731,803	15,911,853	16,542,534
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,063,452	3,136,579	3,136,579	3,136,579	2,862,323
Materials, Supplies and Services	2,019,099	1,314,000	1,314,000	1,097,692	1,234,250
Internal Support	2,952,014	1,648,416	1,648,416	1,632,612	1,935,483
Capital Purchases	43,864	3,532,000	3,532,000	1,936,336	3,890,000
Debt Service	-	-	-	-	-
Transfers From Other Funds	(197,843)	1,000,000	1,000,000	1,000,000	1,000,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	7,880,586	10,630,995	10,630,995	8,803,219	10,922,056
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	6,262,903	3,403,402	5,100,808	7,108,634	5,620,478

Airport Fund Summary

Purpose:

The Airport Fund is used to meet the air transportation needs of the Long Beach community; to link the City with the nation's transportation system; and to provide a safe, secure, adequate, efficient and attractive airfield and terminal facility which creates a favorable impression of the City.

Assumptions for Major Resources:

Major revenue sources consist of airport-related operations and grants. Airport operating revenue includes landing and other use fees, parking and leasing of airport property to tenants. Grants are mostly from the Federal Aviation Administration and are used for capital improvements to the Airport such as airfield pavement rehabilitation, upgrades to safety and terminal apron improvements.

Revenue Trends and Forecast:

In FY 06, the Airport Enterprise Fund will benefit from a full year of increased commercial airline rates and fees. The capital improvement program will be supplemented by funding from the Federal Aviation Administration and Passenger Facility Charges.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	6,739,354	11,105,053	11,256,387	11,256,387	7,857,601
Unreserving/(Reserving) of Restricted Fund Balance	13,872,990	(1,832,891)	(1,832,891)	(1,832,891)	-
Adjusted Fund Balance	20,612,345	9,272,162	9,423,496	9,423,496	7,857,601
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	12,653	10,000	10,000	12,000	12,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	28,167,115	28,181,868	28,181,868	27,691,293	23,856,854
Revenue From Other Agencies	14,912,854	92,598	265,846	19,149,440	92,598
Charges for Services	5,199	-	-	-	-
Other Revenues	11,793	10,000	10,000	70,550	6,500
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	43,109,613	28,294,466	28,467,714	46,923,283	23,967,952
Estimated All-years Carryover Revenue	-	18,520,091	28,807,037	-	10,243,595
Total Resources	63,721,958	56,086,719	66,698,247	56,346,778	42,069,148
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	4,673,764	7,086,868	7,014,320	5,769,650	7,625,521
Materials, Supplies and Services	38,131,200	11,695,530	12,250,931	33,823,667	7,028,054
Internal Support	8,332,900	7,975,393	7,968,296	7,548,962	7,823,538
Capital Purchases	10,576	28,604	28,604	20,000	28,604
Debt Service	1,294,124	1,282,178	1,282,178	1,302,785	1,296,775
Transfers From Other Funds	23,008	23,008	23,008	24,113	39,748
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	52,465,572	28,091,581	28,567,337	48,489,177	23,842,240
Estimated All-years Carryover Exp.	-	24,248,800	36,157,413	-	14,536,652
Ending Fund Balance	11,256,387	3,746,338	1,973,496	7,857,601	3,690,256

Refuse/Recycling Fund Summary

Purpose:

The Refuse/Recycling Fund provides refuse and recycling collection to the citizens of Long Beach in a timely and cost effective manner. This fund is used to ensure compliance with state solid waste diversion laws.

Assumptions for Major Resources:

The primary source of revenue for the Refuse Fund is from refuse and recycling charges, which account for approximately 90 percent of total revenues. This fund also receives grant money from the State for various public outreach messages (recycling, litter reduction, used motor oil collection, etc.); revenue from the sale of recyclables collected through the City's residential recycling program; fees paid by the City's licensed private refuse haulers for AB939 compliance; and interest income.

Revenue Trends and Forecast:

Refuse/Recycling rate revenue should increase by Consumer Price Index (CPI) as these rates are subject to annual CPI adjustments.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	8,315,208	12,932,115	12,932,820	12,932,820	19,144,512
Unreserving/(Reserving) of Restricted Fund Balance	705	-	-	-	-
Adjusted Fund Balance	8,315,914	12,932,115	12,932,820	12,932,820	19,144,512
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,211,578	1,051,750	1,051,750	1,086,725	1,051,750
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	296,654	228,284	228,284	417,859	228,284
Revenue From Other Agencies	871,796	329,427	329,427	1,129,927	329,427
Charges for Services	28,376,654	28,750,845	28,750,845	31,406,035	29,848,364
Other Revenues	1,897,721	1,678,405	1,678,405	2,120,653	1,678,405
Interfund Services-Charges	95,555	41,570	41,570	57,017	41,570
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	32,749,959	32,080,281	32,080,281	36,218,215	33,177,800
Estimated All-years Carryover Revenue	-	(343,369)	(344,506)	-	(511,608)
Total Resources	41,065,872	44,669,027	44,668,595	49,151,036	51,810,704
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	7,892,893	9,833,633	9,742,996	8,912,507	10,573,744
Materials, Supplies and Services	4,925,696	5,488,031	5,488,736	5,680,199	6,543,302
Internal Support	15,035,022	15,438,014	15,438,014	15,405,654	19,053,594
Capital Purchases	3,197	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	276,243	8,163	8,163	8,163	8,163
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	28,133,052	30,767,841	30,677,909	30,006,523	36,178,803
Estimated All-years Carryover Exp.	-	-	-	-	(17,550)
Ending Fund Balance	12,932,820	13,901,186	13,990,686	19,144,512	15,649,452

SERRF Fund Summary

Purpose:

The SERRF Fund is used to maintain the Solid Waste Program as an Enterprise Operation, provide disposal services at the Southeast Resource Recovery Facility (SERRF) for residential and commercial refuse delivered by the City and various surrounding communities, and to implement waste reduction and recycling activities.

Assumptions for Major Resources:

The two main sources of revenue for the SERRF Enterprise Fund are electrical sales to Southern California Edison (SCE), which accounts for approximately 55 percent of the total revenue, and customer disposal fees, which makes up an additional 40 percent.

Revenue Trends and Forecast:

Revenues from electrical sales to SCE are expected to remain unchanged for the next several years per the contract with SCE. Revenues from private hauler disposal fees are expected to increase annually by an amount equal to increases in the Consumer Price Index (CPI), plus any disposal fee increases above CPI imposed at Puente Hills Landfill. Long Beach and Lakewood disposal fees are expected to increase by CPI annually.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	41,403,469	38,154,774	38,154,774	38,154,774	33,049,184
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	41,403,469	38,154,774	38,154,774	38,154,774	33,049,184
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	842,062	1,001,000	1,001,000	775,000	750,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	41,225,712	39,834,000	39,834,000	38,758,800	40,613,000
Other Revenues	1,365,086	946,000	946,000	1,066,195	946,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	43,432,860	41,781,000	41,781,000	40,599,995	42,309,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	84,836,329	79,935,774	79,935,774	78,754,768	75,358,184
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	317,912	405,278	402,389	363,003	441,533
Materials, Supplies and Services	40,463,242	42,598,870	42,598,870	40,897,904	41,069,870
Internal Support	827,904	838,187	838,187	816,790	795,099
Capital Purchases	264,307	750,000	750,000	978,000	3,750,000
Debt Service	300	-	-	5,500	5,500
Transfers From Other Funds	4,807,891	2,706,805	2,706,805	2,644,387	1,112,073
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	46,681,555	47,299,140	47,296,251	45,705,584	47,174,075
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	38,154,774	32,636,633	32,639,523	33,049,184	28,184,109

SERRF JPA Fund Summary

Purpose:

The Southeast Resource Recovery Facility (SERRF) Joint Powers Authority Fund is used to account for bonds issued to finance the planning, design, procurement, construction and startup of the SERRF Facility. The Facility is a "waste-to-energy" plant.

Assumptions for Major Resources:

The main revenue source is facility rental income from the SERRF Fund.

Revenue Trends and Forecast:

The SERRF 1995 variable interest rate bonds were defeased in December of 2004 by issuing a refunding series with fixed rates ranging from 2 percent to 5.37 percent.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	1,979,320	79,338	79,338	79,338	914,724
Unreserving/(Reserving) of Restricted Fund Balance	(3,750,328)	3,730,000	1,971,025	1,971,025	265,793
Adjusted Fund Balance	(1,771,008)	3,809,338	2,050,363	2,050,363	1,180,517
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	9,695,221	10,703,982	10,703,982	11,043,006	10,983,475
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	146,123	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	9,841,344	10,703,982	10,703,982	11,043,006	10,983,475
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	8,070,335	14,513,320	12,754,345	13,093,369	12,163,992
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	-	-	-	-	-
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	7,990,998	14,433,982	14,433,982	12,178,645	12,130,340
Transfers From Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	7,990,998	14,433,982	14,433,982	12,178,645	12,130,340
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	79,338	79,338	(1,679,637)	914,724	33,652

Towing Fund Summary

Purpose:

The Towing Fund is an Enterprise Fund used to account for the City's towing services, which are used primarily by the Police and Public Works Departments to remove vehicles from the City's streets that have been involved in traffic accidents, abandoned or parked illegally.

Assumptions for Major Resources:

There are two major sources of revenue for this fund, Towing Fees and Towing Lien Sales. These two sources combined account for approximately 98 percent of the revenues generated by this fund. Towing Fees are generated when a vehicle is towed and impounded by the City. Towing Lien Sales revenues are generated from the auction lien sale of unclaimed vehicles. The City is allowed to retain the lien sales revenue up to the towing and storage costs of each vehicle sold. Any revenue generated from a lien sale beyond the City's charges is transferred to the California Department of Motor Vehicles.

Revenue Trends and Forecast:

FY 05 projected revenues continue to increase due to growth in tows performed by the City, as well as increased lien sales of unrecovered vehicles. FY 06 revenues are expected to increase greatly due to various Employee Optimization revenue generating ideas, which will be implemented.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	1,431,423	1,481,514	1,487,059	1,487,059	2,355,426
Unreserving/(Reserving) of Restricted Fund Balance	5,545	-	-	-	-
Adjusted Fund Balance	1,436,967	1,481,514	1,487,059	1,487,059	2,355,426
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	17,690	-	-	-	-
Use of Money & Property	54,833	41,387	41,387	51,693	41,387
Revenue From Other Agencies	-	-	-	-	81,000
Charges for Services	6,710,262	6,366,451	6,796,451	7,415,000	8,263,046
Other Revenues	36,949	-	-	66,938	-
Interfund Services-Charges	5,000	9,000	9,000	-	9,000
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	6,824,734	6,416,838	6,846,838	7,533,631	8,394,433
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	8,261,701	7,898,352	8,333,897	9,020,690	10,749,859
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	2,279,640	2,253,038	2,230,486	2,202,613	2,405,354
Materials, Supplies and Services	1,985,881	1,884,827	2,290,372	2,476,072	2,166,962
Internal Support	819,006	890,880	920,880	795,867	1,125,694
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	1,690,115	1,353,147	1,353,147	1,190,712	1,776,942
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	6,774,642	6,381,892	6,794,884	6,665,264	7,474,952
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	1,487,059	1,516,461	1,539,013	2,355,426	3,274,906

Fund Summaries

SUBSIDIARY AGENCY FUNDS

Harbor Funds

Parking Authority Fund

Housing Authority Fund

Redevelopment Funds

Certified Unified Program Agency (CUPA) Fund



Harbor Fund Summary

Purpose:

The Harbor Funds are used to account for the operations of the Harbor Department.
The Department was created to promote and develop the Port of Long Beach.

Assumptions for Major Resources:

The Board of Harbor Commissioners sets tariff charges for wharfage, dockage, pilotage, land usage, storage, and demurrage applicable to all ships and cargo at municipal berths and wharves or otherwise City-owned property in the Harbor District. Under the terms of various property agreements, the terminal operators, as permittees or lessees, are responsible for collecting tariffs and for remitting to the Department all or any portion of such tariffs required to be paid to the Department. The Department charges tariffs on a per container load of freight basis per container cargoes and on a commodity rate per ton of cargo basis for bulk and break-bulk cargoes.

Revenue Trends and Forecast:

The Department revenues will increase during FY 06 as a result of new tariffs increase.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	363,563,193	367,528,132	472,794,254	472,794,254	504,743,159
Unreserving/(Reserving) of Restricted Fund Balance	(55,208,307)	-	-	-	-
Adjusted Fund Balance	308,354,886	367,528,132	472,794,254	472,794,254	504,743,159
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	46,150	-	-	-	-
Fines and Forfeitures	1,150	-	-	-	-
Use of Money & Property	41,890,396	36,076,000	36,076,000	46,118,919	45,119,000
Revenue From Other Agencies	-	20,450,000	20,450,000	14,639,500	20,687,500
Charges for Services	281,061,160	275,400,000	275,400,000	312,977,831	335,507,155
Other Revenues	13,431,260	4,695,000	4,695,000	-	1,765,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	15,250,573	-	-	-	-
Other Financing Sources	122,969,614	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	474,650,303	336,621,000	336,621,000	373,736,250	403,078,655
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	783,005,188	704,149,132	809,415,254	846,530,504	907,821,814
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	26,189,810	28,178,320	28,178,320	31,415,478	34,580,001
Materials, Supplies and Services	153,044,210	43,690,122	43,690,122	42,754,000	42,775,500
Internal Support	27,452,480	13,581,585	13,581,585	13,605,031	13,642,610
Capital Purchases	2,209,460	262,764,000	262,764,000	123,085,141	219,547,269
Debt Service	94,291,636	95,720,589	95,720,589	124,077,695	91,101,845
Transfers From Other Funds	7,023,338	6,850,000	6,850,000	6,850,000	9,499,689
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	310,210,934	450,784,616	450,784,616	341,787,345	411,146,914
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	472,794,254	253,364,515	358,630,638	504,743,159	496,674,900

Parking Authority Fund Summary

Purpose:

The Parking Authority Fund is used to account for debt payments related to the Rainbow Harbor area Aquarium parking structure.

Assumptions for Major Resources:

Revenues come from the Aquarium parking structure in an amount equal to the debt payments.

Revenue Trends and Forecast:

The revenues and expenses for the Parking Authority will remain constant through 2017, the term of the debt outstanding, in the amount of approximately \$500,000 per year.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	301,289	358,293	358,293	358,293	430,485
Unreserving/(Reserving) of Restricted Fund Balance	(0)	-	-	-	-
Adjusted Fund Balance	301,289	358,293	358,293	358,293	430,485
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	579,524	578,830	578,830	578,107	580,908
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	579,524	578,830	578,830	578,107	580,908
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	880,813	937,123	937,123	936,400	1,011,393
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	6,825	6,928	6,928	7,475	10,675
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	515,695	498,440	498,440	498,440	495,518
Transfers From Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	522,520	505,368	505,368	505,915	506,193
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	358,293	431,755	431,755	430,485	505,200

Housing Authority Fund Summary

Purpose:

The Housing Authority Fund is used to account for revenues received by the City to operate various programs that assist lower income households. The primary activity is the Section 8 housing assistance program funded by the U.S. Department of Housing and Urban Development (HUD). Other activities include the City's replacement Housing and Tenant Relocation Programs.

Assumptions for Major Resources:

The major revenue source (99 percent) for the Housing Authority Fund is housing assistance grants from the Federal Department of Housing and Urban Development (HUD).

Revenue Trends and Forecast:

Due to changes in HUD's allocation methodology, funding for Section 8 housing assistance payments was significantly reduced in FY 04. In FY 05, the funding methodology resulted in a modest increase in revenues, which is expected to continue through FY 06.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	1,524,631	1,248,735	1,248,735	1,248,735	876,984
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	1,524,631	1,248,735	1,248,735	1,248,735	876,984
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	(50,920)	-	-	-	28,000
Revenue From Other Agencies	61,431,561	60,611,081	60,611,081	62,422,654	65,416,790
Charges for Services	-	-	-	-	-
Other Revenues	545,036	994,920	994,920	1,413,965	1,369,815
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	2,900,000	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	64,825,677	61,606,001	61,606,001	63,836,619	66,814,605
Estimated All-years Carryover Revenue	-	904,159	920,580	-	847,787
Total Resources	66,350,307	63,758,895	63,775,316	65,085,354	68,539,377
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,300,823	3,772,404	3,767,505	3,645,461	3,847,390
Materials, Supplies and Services	60,553,525	57,628,517	57,628,517	59,329,448	61,943,646
Internal Support	1,253,917	1,076,100	1,076,100	1,234,270	1,294,575
Capital Purchases	-	-	-	3,500	38,614
Debt Service	-	-	-	-	-
Transfers From Other Funds	(6,693)	(80,807)	(80,807)	(4,309)	(6,000)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	65,101,572	62,396,214	62,391,315	64,208,370	67,118,225
Estimated All-years Carryover Exp.	-	887,746	849,718	-	664,651
Ending Fund Balance	1,248,735	474,935	534,283	876,984	756,500

Redevelopment Fund Summary

Purpose:

The Redevelopment Funds are used to account for Redevelopment Tax Increment monies received by the City from seven Redevelopment Project Areas: Downtown, West Beach, West Long Beach Industrial, Poly High, North Long Beach, Los Altos and Central. All redevelopment activities are accounted for in the Redevelopment Funds, including debt payments, Redevelopment Agency (RDA) projects, and proceeds from land sales and bonds.

Assumptions for Major Resources:

The primary revenue sources are Redevelopment Tax Increment and Bond Proceeds. The FY 06 tax increment revenue is projected to be \$47.8 million. An FY 05 Bond Issue raised \$188.4 million to finance new Redevelopment and Housing projects. Other revenue includes proceeds from the lease and/or sale of Redevelopment Agency-owned land.

Revenue Trends and Forecast:

Tax increment revenue is anticipated to increase in FY 05 and FY 06 due to both the increasing value of existing property and new development.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	13,902,303	71,541,414	26,256,067	26,256,067	185,623,325
Unreserving/(Reserving) of Restricted Fund Balance	11,699,597	-	45,806,289	45,806,289	-
Adjusted Fund Balance	25,601,900	71,541,414	72,062,356	72,062,356	185,623,325
Revenues:					
Property Taxes	41,765,503	39,150,000	39,150,000	44,611,000	47,758,000
Other Taxes	3,430,204	3,780,000	3,780,000	3,790,000	3,888,000
Licenses and Permits	145	8,045	8,045	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	4,239,245	3,851,167	3,924,706	4,459,767	3,759,166
Revenue From Other Agencies	167,535	55,000	55,000	916,575	103,100
Charges for Services	455	-	-	-	-
Other Revenues	1,217,202	2,000	9,272,106	6,591,626	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	228,913	220,320	187,697,626	188,594,843	257,280
Operating Transfers	9,834,422	1,820,421	1,820,421	6,404,434	3,519,134
Total Revenues	60,883,623	48,886,953	245,707,904	255,368,245	59,284,680
Estimated All-years Carryover Revenue	-	16,020,544	8,967,221	-	(43,716,888)
Total Resources	86,485,523	136,448,910	326,737,481	327,430,601	201,191,116
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	2,120,309	2,938,766	3,246,548	3,229,106	3,433,646
Materials, Supplies and Services	32,132,094	33,255,334	54,125,408	102,382,820	100,563,483
Internal Support	1,653,779	940,276	940,446	1,004,553	1,121,863
Capital Purchases	-	-	-	-	-
Debt Service	18,942,759	16,304,004	22,411,756	29,563,288	27,851,020
Transfers From Other Funds	5,380,515	7,074,625	5,374,625	5,627,509	31,379,656
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	60,229,456	60,513,004	86,098,783	141,807,276	164,349,668
Estimated All-years Carryover Exp.	-	8,380,393	60,024,204	-	14,745,828
Ending Fund Balance	26,256,067	67,555,513	180,614,494	185,623,325	22,095,620

Certified Unified Program Agency (CUPA) Fund Summary

Purpose:

The CUPA Fund was established by the City to account for services relating to hazardous waste and materials.
The City of Long Beach provides annual inspections and collects permit fees from facilities located in Long Beach.

Assumptions for Major Resources:

Approximately 98 percent of CUPA Fund revenue is derived from permits and fees that support the cost of annual inspections of facilities which handle hazardous waste and/or hazardous materials.

Revenue Trends and Forecast:

FY 06 revenues assume an increase from Adopted FY 05, primarily due to a fee increase for Health Hazardous Materials Generator Permit Fees.

	Actual FY 04	Adopted FY 05	Adjusted FY 05	Estimated FY 05	Proposed FY 06
Resources:					
Beginning Fund Balance	272,744	315,104	317,604	317,604	347,754
Unreserving/(Reserving) of Restricted Fund Balance	2,500	-	-	-	-
Adjusted Fund Balance	275,244	315,104	317,604	317,604	347,754
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	770,684	818,715	818,715	804,607	872,515
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	14,651	20,800	20,800	15,381	20,800
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	13	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	785,348	839,515	839,515	819,988	893,315
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	1,060,592	1,154,619	1,157,119	1,137,592	1,241,069
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	645,124	793,646	795,346	700,789	881,859
Materials, Supplies and Services	39,936	16,525	19,025	31,779	16,525
Internal Support	57,928	65,262	65,262	57,270	64,806
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	742,988	875,433	879,633	789,838	963,190
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	317,604	279,186	277,486	347,754	277,879

